

## SPECIAL BOARD MEETING

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*If you have technical difficulties  
during the meeting,  
please call 603-513-9008*

# SCHOOL BOARD MEETING

## Wednesday, October 28

### Special Board Meeting - Vote on FY21 Budget 5:30PM

The Concord Board of Education will hold a Special Board Meeting  
to vote on its Fiscal Year 2021 Budget.

**Physical Location:** Christa McAuliffe Auditorium, Concord High School  
170 Warren Street

**Virtual Location:** Use link to join virtual meeting - Microsoft Teams

**Audio Conference:** (925) 391-1169 | Conf ID: 983 748 633#

**Live Broadcast:** Concord TV - Channel 6 (Comcast)

**Live Stream:** [www.youtube.com/ConcordNHTV](http://www.youtube.com/ConcordNHTV)

The Board will take receipt of citizen comments via email:

***concordinfo@sau8.org***



*Our vision is that all Concord students develop a passion for learning, experience excellence in their lives  
and believe that they have the ability to shape the future of their lives and communities.*



## **SPECIAL BOARD MEETING**

Finalize FY21 Budget

### **PHYSICAL LOCATION:**

CONCORD HIGH SCHOOL – CHRISTA MCAULIFFE AUDITORIUM

### **VIRTUAL MEETING: TO ATTEND [CLICK HERE](#)**

Audio: (925) 391-1169 | Conf ID: 983 784 633#

OCTOBER 28, 2020 | 5:30pm

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## SPECIAL BOARD MEETING

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Board (2020) >> Full Board >> 2020-10-28 – SBM – Agenda and Documents



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## SPECIAL BOARD MEETING – BOARD MEMBER ATTENDANCE

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### PHYSICAL

- Jim Richards
- Barb Higgins
- Gina Cannon
- Liza Poinier
- Danielle Smith

### VIRTUAL

- Tom Croteau
- Maureen Redmond-Scura
- Chuck Crush
- David Parker

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## AGENDA

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1. BUDGET FINALIZATION HISTORY MEETINGS
2. REVIEW FY21 BUDGET & RECOMMENDATIONS
  1. Overview of Budget
  2. Impacts to FY21 Budget
3. QUESTIONS
4. PUBLIC COMMENT
5. PROPOSED MOTION

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## SPECIAL BOARD MEETING - BUDGET FINALIZATION HISTORY MEETINGS

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### **FY20 (ENDING) & FY21 (FINALIZE)**

- September 30, 2020 – Finance Committee Meeting
- October 28, 2020– Special Board Meeting (*Public Hearing and Finalize FY20 Budget*)

### **FY19 (ENDING) & FY20 (FINALIZE)**

- September 30, 2019 – Finance Committee Meeting
- October 28, 2019– Special Board Meeting (*Public Hearing and Finalize FY20 Budget*)

### **FY18 (ENDING) & FY19 (FINALIZE)**

- October 3, 2018 – Finance Committee Meeting
- October 29, 2018– Special Board Meeting (*Public Hearing and Finalize FY19 Budget*)

### **FY17 (ENDING) & FY18 (FINALIZE)**

- September 20, 2017 – Finance Committee Meeting
- October 25, 2017– Special Board Meeting (*Public Hearing and Finalize FY18 Budget*)

### **FY16 (ENDING) & FY17 (FINALIZE)**

- October 17, 2016 – Finance Committee Meeting
- October 26<sup>th</sup> – Special Board Meeting (*Public Hearing and Finalize FY17 Budget*)

### **FY15 (ENDING) & FY16 (FINALIZE)**

- October 7, 2015 – Finance Committee Meeting
- October 26<sup>th</sup> – Special Board Meeting (*Public Hearing and Finalize FY16 Budget*)

### **FY14 (ENDING) & FY15 (FINALIZE)**

- September 15, 2014 – Finance Committee Meeting
- October 22, 2014 – Special Board Meeting (*Public Hearing and Finalize FY15 Budget*)

### **FY13 (ENDING) & FY14 (FINALIZE)**

- September 30, 2013 – Finance Committee Meeting
- October 28, 2013 - (*Public Hearing and Finalize FY14 Budget*)

### **FY12 (ENDING) & FY13 (FINALIZE)**

- October 24, 2012 – Finance Committee Meeting
- October 24, 2012 – Special Board Meeting (*Public Hearing and Finalize FY13 Budget*)

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**FY21 BUDGET**  
*General Fund and Food Service Fund*

## SPECIAL BOARD MEETING - FY21 APPROVED BUDGET

FUND	APPROVED 4/13/2020
- Operations Excluding Debt Service	79,759,150
- Operations Debt Service	6,212,817
- Transfer <u>to</u> Facilities and Renovation Trust	1,417,746
- Transfer <u>to</u> School Bldg. Maint. Trust	98,665
- Transfer <u>to</u> Vocational Reserve*	193,918
- Transfer <u>to</u> Food Service	20,000
<b>Total General Fund</b>	<b>87,702,296</b>
Food Service Fund	1,968,514
Grant Fund	3,600,200
CRTC Capital Projects Fund (FY20)	125,000
<b>TOTAL APPROPRIATIONS</b>	<b>93,396,010</b>

	PROJECTED TAX IMPACT (4/13/20)	PROJECTED TAX IMPACT (10/28/20)
Projected City Valuation (real growth)	.58% or \$24,675,937	-
Tax Rate (local)	\$13.44/th (+\$0.18 or 1.36%)	\$13.19/th (-\$0.08 or 0.57%)
Tax Rate (state) Fixed Amount	\$1.99/th (-0.06 or -2.93%)	\$1.88/th (-0.17 or -8.29%)
Tax Rate (local and state combined)	\$15.43/th (\$0.12 or .78%)	\$15.07/th (-\$0.24 or -1.57%)

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## SPECIAL BOARD MEETING – IMPACTS ON FY21 GENERAL FUND BUDGET

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### EXPENDITURES:

**HANDOUT**

- Salaries
- Benefits
  - Dental
- Purchased Property
  - Snow Plowing
- Supplies
  - PPE, PPE, PPE
  - Utilities (Electricity & Natural Gas)
  - Postage
- Technology
  - Laptops, Chromebooks, Winbooks, Headsets, Data Connections, Cell Phones
- Negotiations

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## SPECIAL BOARD MEETING – IMPACTS ON FY21 GENERAL FUND BUDGET

REVENUE: **HANDOUT**

LOCAL	STATE	FEDERAL
Summer School – Academic Summer School – CRTC Summer Camp Summer School – Enrichment – Robotics Vocational Center Students Preschool Bus Passes Charters Earnings on Investments Athletic Fees Gate Receipts Building Rental	Equitable Aid Special Education Aid (formerly CAT Aid) Differentiated Aid – Sped Ed	Medicaid

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## SPECIAL BOARD MEETING – FOOD SERVICE – YTD SNAPSHOT AND PROJECTION

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EXPENSES					YTD	2021 PROJECTION
Salaries & Benefits					(159,222.00)	(700,576.80)
Purchased Services, Supplies, Dues & Fees, etc					(130,424.87)	(652,124.35)
<b>TOTAL YTD</b>					<b>(289,646.87)</b>	<b>(1,352,701.15)</b>

  

REVENUE	SEPTEMBER 2020		OCTOBER 2020 (as of 10/27/20)		YTD	2021 PROJECTION
	<u>BREAKFAST</u>	<u>LUNCH</u>	<u>BREAKFAST</u>	<u>LUNCH</u>		
MEALS SOLD	8,475	10,489	8,357	11,588	38,909	
REIMBURSEMENT RATE (SSO PRGM)	2.29	3.58	2.29	3.58	-	
<b>TOTALS (in dollars)</b>	<b>19,407.75</b>	<b>37,550.62</b>	<b>19,137.53</b>	<b>41,485.04</b>	<b>117,580.94</b>	<b>620,000</b>

  

<b>NET OF EXPENSES AND REVENUE YTD</b>					<b>(172,065.93)</b>	<b>(732,701.15)</b>
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## SPECIAL BOARD MEETING – PROJECTED TAX IMPACT

	FY20 – FINAL RATE		FY21 – Apr 13 <sup>th</sup> Board Approved Budget		PRESENTED (NOT RECOMMENDED) FY21 - Sep 30 <sup>th</sup> – Finance Committee – IF ADJUSTMENTS MADE		SPECIAL BOARD MEETING FY21 – 10/28/20 PROJECTED TAX IMPACT	
	(\$)		(\$)	(%)	(\$)	(%)	(\$)	(%)
Local Tax Rate	13.26		13.44	1.36	13.68	3.17	13.19	-0.53
State Tax Rate*	2.05		1.99	-2.93	1.99	-2.93	1.88	-8.29
<b>Total Tax Rate**</b>	<b>15.31</b>		<b>15.43</b>	<b>.78</b>	<b>15.67</b>	<b>1.57</b>	<b>15.07</b>	<b>-1.57</b>
Per Thousand Increase			.12	.78	.24	1.57	-0.24	-1.57

### TAX RATE SETTING\*\*

The Concord School Board does not set the Tax Rate. The Department of Revenue sets the Tax Rate. The information provided in this presentation is the best information we have at this time. This may still change.

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# QUESTIONS

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## PUBLIC COMMENT

*Concord School Board encourages the respectful sharing of public comments and would request that those who offer comments this evening be mindful of the time and others who may wish to speak this evening.*

[Policy #136](#)

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## PROPOSED MOTION

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## SPECIAL BOARD MEETING - PROPOSED MOTION

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Move that the School Board adopt a budget for fiscal year 2020-2021 in the amount of \$93,396,010, with a general fund budget of \$87,702,296 appropriating \$ 55,161,818 in local taxes and \$7,495,955 in state taxes inclusive of the following, deposits, and withdrawals to existing funds or expendable trust funds:

### DEPOSITS

- Vocational Capital Reserve fund for an amount up to \$193,918
- Facilities and Renovation Trust Fund for an amount up to \$1,417,746
- Food Service Fund for an amount up to \$20,000
- Renovation and Maintenance Trust Fund for an amount up to \$98,665

and also inclusive of the following WITHDRAWALS from expendable trust funds to fund appropriations:

- Special Education Expendable Trust Fund for an amount up to \$100,000
- Vocational Capital Reserve for an amount up to \$125,000
- Instructional Trust for an amount up to \$50,000
- Health Risk Management Reserve for an amount up to \$100,000



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**END OF PRESENTATION**

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Concord School District  
Fiscal Year 2020-2021 Revenue Budget  
MS-24, 10/28/20

	FY 19-20 Budget, 10/28/19	FY 20-21 Budget 4/13/20	FY 20-21 Budget 10/28/20	Change FY 19/20 Budget to FY 20/21 Budget	Change 4/13/20 Budget to 10/28/20 Budget
<b>Local Revenue Other Than Taxes</b>					
Tuition	4,086,505	4,513,736	4,234,266	147,761	(279,470)
Vocational Child Care Program	60,000	48,000	11,000	(49,000)	(37,000)
Summer School- Academic	5,750	6,500	-	(5,750)	(6,500)
Summer School- CRTC Summer Camp	5,860	8,075	-	(5,860)	(8,075)
Summer School- Enrichment - Robotics					
Regular Ed - Deerfield	2,005,558	2,197,417	2,055,231	49,673	(142,186)
Regular Ed - Deerfield Capital Fee	85,000	91,568	91,568	6,568	-
Project Search Tuition	186,465	170,719	170,719	(15,746)	-
Vocational Center Students	805,070	984,399	943,514	138,444	(40,885)
Vocational Center Students - Local Portion of Capital Improvements Fee	55,000	48,674	48,674	(6,326)	-
Preschool	40,000	44,824	-	(40,000)	(44,824)
Tuition from other LEA's	-	-	-	-	-
Special Ed. - Deerfield	837,801	913,560	913,560	75,759	-
Transportation	177,317	176,200	40,558	(136,759)	(135,642)
Transportation CHS Bus Passes	10,000	5,000	-	(10,000)	(5,000)
Transportation Charter (includes Elem & RMS PTO Trips)	167,317	171,200	40,558	(126,759)	(130,642)
Earnings on Investments	125,000	30,000	15,000	(110,000)	(15,000)
Other Local Sources	388,400	391,000	245,000	(143,400)	(146,000)
Student Athletic Activity Fees:	113,400	116,000	100,000	(13,400)	(16,000)
Athletic Fees	100,000	100,000	100,000	-	-
Athletic Gate Receipts	13,400	16,000	-	(13,400)	(16,000)
Other Local Sources:	275,000	275,000	145,000	(130,000)	(130,000)
Community Activity Rental	150,000	150,000	20,000	(130,000)	(130,000)
Miscellaneous	-	-	-	-	-
Procurement Card Rebate	25,000	25,000	25,000	-	-
Payment in Lieu of Taxes	100,000	100,000	100,000	-	-
Total Local Revenue	4,777,222	5,110,936	4,534,824	(242,398)	(576,112)
<b>Revenue From State Sources</b>					
Equitable Education Aid (includes Kindergarten Aid)	14,414,558	15,086,154	14,331,846	(82,712)	(754,308)
School Building Aid	932,753	932,753	932,753	-	-
Vocational Building Aid					
Special Education Aid (CAT Aid)	191,258	249,895	401,895	210,637	152,000
Vocational Aid	1,235,251	1,506,610	1,506,610	271,359	-
Differentiated Aid-Sp Ed @ Charter Schools	17,358	35,000	58,851	41,493	23,851
RSA 346:325 Heat and Hot Water System (FY20 Bond Pymt)	726,594	-	-	(726,594)	-
RSA 346:325 Heat and Hot Water System (FY21 Bond Pymt)	273,406	-	-	(273,406)	-
Vocational Aid - State Portion of Capital Improvements Fee	117,804	145,244	145,244	27,440	-
Total State Revenue	17,908,982	17,955,656	17,377,199	(531,783)	(578,457)
<b>Revenue From Federal Sources</b>					
Medicaid Distribution	6,502	500,000	250,000	243,498	(250,000)
E-Rate Communications	15,000	15,000	15,000	-	-
Interest Expense Rebate (QSCB & Build America Bonds)	803,347	789,698	440,334	(363,013)	(349,364)
Total Federal Revenue	824,849	1,304,698	705,334	(119,515)	(599,364)
<b>Other Financing Sources</b>					
Sale of Bonds, Notes or Lease Financing					
Premium on Sale of Bonds					
Transfer from Facilities Purchase & Renovation Exp. Trust	-				
Transfer from Elementary Consolidation Project Exp. Trust					
Transfer from Other Special Revenue Funds (Indirect Cost)	67,723	73,840	73,840	6,117	-
Transfer from Food Service Fund (Indirect Cost)					
Transfer from Instructional Trust - Expendable Trust Fund	100,000	50,000	50,000	(50,000)	-
Transfer from Vocational Capital Reserve					
Transfer from Risk Management Reserve	-	100,000	100,000	100,000	-
Transfer from School Buildings Renovation and Maintenance Expendable Trust Fund					
Transfer from General Fund to Food Service Fund					
Transfer from Special Education Expendable Trust Fund	383,065	100,000	100,000	(283,065)	-
Transfer from Energy Reserve					
Transfer from Tuition Stabilization Fund					
Subtotal Other Financing Sources	550,788	323,840	323,840	(226,948)	-
Subtotal Revenues	24,061,841	24,695,130	22,941,197	(1,120,644)	(1,753,933)

	FY 19-20 Budget, 10/28/19	FY 20-21 Budget 4/13/20	FY 20-21 Budget 10/28/20	Change FY 19/20 Budget to FY 20/21 Budget	Change 4/13/20 Budget to 10/28/20 Budget
<b>General Fund</b>					
Fund Balance prior to Transfers	1,952,365	2,100,000	2,103,325		
Voted from Fund Balance:					
Transfer to Facilities Purchase & Renovation Expendable Trust Fund					
Transfer to Energy Expendable Trust Fund					
Transfer to Health & Dental Medical Reserve Expendable Trust Fund					
Create (12-13) & Transfer to Technology Innovation Expendable Trust Fund					
Transfer to School Buildings Renovation and Maintenance Expendable Trust Fund					
Transfer to Vocational Capital Reserve Fund					
Transfer to Special Education Trust Fund					
Transfer to Food Service Fund					
Transfer to Instructional Trust					
Increase to Superintendent's Contingency					
Total Voted from Fund Balance	-	-	-		
Fund Balance to Reduce Taxes: Additional Unreserved Fund Balance	1,952,365	2,100,000	2,103,325		
Total Revenues and Credits Before Taxes	26,014,206	26,795,130	25,044,522		
<b>Appropriation</b>					
General Fund:					
General Fund budget (excluding transfers)	83,029,747	85,939,723	85,939,723		83,029,747
Expense added due to transfer from the Instructional Trust Fund					
Expense added due to transfer from the School Buildings Renovation and Maintenance Expendable Trust Fund					
Adjusted General Fund Budget before Transfers	83,029,747	85,939,723	85,939,723		
Transfers to Expendable Trust Funds:					
Transfer to Energy Expendable Trust Fund	-				
Transfer to Health & Dental Medical Reserve Expendable Trust Fund					
Create (12-13) & Transfer to Technology Innovation Expendable Trust Fund	250,000	-	-		
Transfer to School Buildings Renovation and Maintenance Expendable Trust Fund	358,406	98,665	98,665		
Transfer to Facilities Purchase & Renovation Expendable Trust Fund	1,911,609	1,417,746	1,417,746		
Transfer to Capital Projects Fund (Performance Contracting)					
Transfer to Instructional Trust					
Transfer to Special Education Trust Fund	362,801				
Transfer to Tuition Stabilization Trust Fund	-				
Transfer to Food Service	50,000	20,000	20,000		
Transfer to Capital Reserve (Voc Capital Reserve - Portion paid by State)	117,804	145,244	145,244		
Transfer to Capital Reserve Fund (Portion paid by Local Districts)	55,000	48,674	48,674		
Total Transfers	3,105,620	1,730,329	1,730,329		
Total General Fund	86,135,367	87,702,296	87,702,296		
Amount to be Raised by Taxes	60,121,161	60,907,166	62,657,773		
Less State School Assessment Equals Local School Assessment	7,730,534	7,495,955	7,495,955		
	52,390,627	53,411,211	55,161,818		
Local School Tax Rate					
Change in Valuation	4.08%	0.58%	5.85%		
Valuation	3,951,044,250	3,973,762,754	4,182,179,885		
Local School Rate per \$1,000 Valuation	13.26	13.44	13.19		
	-1.04%	1.36%	-0.53%		
State School Tax Rate					
Change in Valuation	3.78%	-	6%		
Valuation Without Utilities	3,768,502,550	3,768,502,550	3,981,756,785		
State School Rate per \$1,000 Valuation	2.05	1.99	1.88		
State Equalized Rate	-4.21%	-2.93%	-8.29%		
State School Assessment (\$) - Change from Prior Year	-0.72%	-3.03%	-3.03%		

FY 19-20 Budget, 10/28/19	FY 20-21 Budget 4/13/20	FY 20-21 Budget 10/28/20	Change FY 19/20 Budget to FY 20/21 Budget	Change 4/13/20 Budget to 10/28/20 Budget
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**Local & State School Tax Rate Prior to Other Appropriations**

Change From Prior Year

<b>15.31</b>	<b>15.43</b>	<b>15.07</b>
(\$0.23)	\$0.12	(\$0.24)
-1.48%	0.78%	-1.57%

**Estimated Local & State Rate including All Appropriations**

Change From Prior Year

<b>15.31</b>	<b>15.43</b>	<b>15.07</b>
(\$0.23)	\$0.12	(\$0.24)
-1.48%	0.78%	-1.57%

1% Increase on the Tax Rate

Based on valuation above will raise tax revenues of ->

\$0.16	\$0.15	\$0.15
\$632,167	\$596,064	\$627,327

\$1.00 on the tax rate based on above valuation  
will raise taxes of ->

\$1.00	\$1.00	\$1.00
\$3,951,044	\$3,973,763	\$4,182,180

\$100,000 impacts the tax rate by -->

\$100,000	\$100,000	\$100,000
0.0253	0.0252	0.0239
\$0.03	\$0.03	\$0.02

Est. Tax on Home Assessed @ \$250,000  
Change from Prior Year

\$3,828	\$3,858	\$3,768
-\$57	\$30	-\$60

**Food Service Fund**

Local Food Service Sales (includes catering)  
Transfer from General Fund  
State Annual Breakfast - Child Nutrition  
Federal Claims - Child Nutrition  
Federal Child Nutrition Commodities (offset by Expense in GL)  
Federal Child Nutrition, Fruits & Vegetables

730,911	774,514	774,514
50,000	20,000	20,000
<b>17,572</b>	20,000	20,000
975,000	975,000	975,000
90,000	90,000	90,000
88,400	89,000	89,000
<b>1,951,883</b>	<b>1,968,514</b>	<b>1,968,514</b>

**Total Food Service Fund**

**Special Revenue Fund - Grants**

Drop out Prevention Program (State Funds)  
Adult Education (includes Special Needs) (State Funds)  
Federal Grant Programs (ESEA Grants)  
Vocational Education (Perkins Grant)  
IDEA Grants

-	-	-
-	-	-
1,810,119	1,987,400	1,987,400
380,625	400,000	400,000
1,195,454	1,212,800	1,212,800
<b>3,386,198</b>	<b>3,600,200</b>	<b>3,600,200</b>

**Total Special Revenue Fund**

4,539,598	4,754,200	4,754,200
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**Capital Projects Fund**

Transfer from Vocational Capital Reserve (CRTC Program)

<b>110,000</b>	<b>125,000</b>	<b>125,000</b>
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**Total Capital Projects Fund**

<b>110,000</b>	<b>125,000</b>	<b>125,000</b>
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**Total Appropriations**

<b>91,583,448</b>	<b>93,396,010</b>	<b>93,396,010</b>
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**General Fund Operating Budget Comparison:**

Total Expenditure Budget	(17,497,690)	(17,497,690)
Less the following -	(22,582,109)	(22,582,109)
Debt Service - Interest Payment	53,316,211	53,316,211
Debt Service - Principal Expense		
Debt Service - Transfer to Facilities Purchase & Renovation Fund		
Subtotal debt service		
Operating Budget Excluding Debt Service related Appropriations		

### Budget Goal

Cut required to meet Budget Goal













