

Concord School District
Board of Education
November 20, 2017

Board members present: Clint Cogswell, Tom Croteau, Nathan Fennessy, Barb Higgins, Jennifer Patterson, Pam Wicks

Board members absent: Alana Kimball, Maureen Redmond-Scura, Jim Richards

Administration: Terri Forsten, *Superintendent*, Larry Prince, *Director of Human Resources*, Jack Dunn, *Business Administrator*

Board President Clint Cogswell called the meeting to order at 5:35 p.m. and welcomed George Lagos, Executive Director of the New Hampshire Retirement System, who was present to make a presentation on the status of the state retirement system.

Mr. Lagos presented material from the attached/enclosed documents and took questions throughout his presentation.

Business Administrator Jack Dunn provided the board with a six-year overview of the Concord School District's contributions to NHRS. This represents a substantial portion of the District's annual budget: 7.48% of the total budget for FY18 or \$5,985,398.71.

The Board thanked Mr. Lagos for his time and presentation.

The Board voted 9-0 to adjourn (motioned by Nathan Fennessy, seconded by Barb Higgins).

The meeting adjourned at 6:45 p.m.

Respectfully submitted,

Tom Croteau, *Secretary*